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#### Private companies are set to mine in space – new tech and profit motives make space lucrative

Gilbert 21, (Alex Gilbert is a complex systems researcher and PhD student in Space Resources at the Colorado School of Mines, “Mining in Space is Coming”), 4-26-21, Milken Institute Review, https://www.milkenreview.org/articles/mining-in-space-is-coming // MNHS NL

Space exploration is back. after decades of disappointment, a combination of better technology, falling costs and a rush of competitive energy from the private sector has put space travel front and center. indeed, many analysts (even some with their feet on the ground) believe that commercial developments in the space industry may be on the cusp of starting the largest resource rush in history: mining on the Moon, Mars and asteroids. While this may sound fantastical, some baby steps toward the goal have already been taken. Last year, NASA awarded contracts to four companies to extract small amounts of lunar regolith by 2024, effectively beginning the [era of commercial space mining](https://payneinstitute.mines.edu/wp-content/uploads/sites/149/2020/09/Payne-Institute-Commentary-The-Era-of-Commercial-Space-Mining-Begins.pdf). Whether this proves to be the dawn of a gigantic adjunct to mining on earth — and more immediately, a key to unlocking cost-effective space travel — will turn on the answers to a host of questions ranging from what resources can be efficiently. As every fan of science fiction knows, the resources of the solar system appear virtually unlimited compared to those on Earth. There are whole other planets, dozens of moons, thousands of massive asteroids and millions of small ones that doubtless contain humungous quantities of materials that are scarce and very valuable (back on Earth). Visionaries including Jeff Bezos [imagine heavy industry moving to space](https://www.fastcompany.com/90347364/jeff-bezos-wants-to-save-earth-by-moving-industry-to-space) and Earth becoming a residential area. However, as entrepreneurs look to harness the riches beyond the atmosphere, access to space resources remains tangled in the realities of economics and governance. Start with the fact that space belongs to no country, complicating traditional methods of resource allocation, property rights and trade. With limited demand for materials in space itself and the need for huge amounts of energy to return materials to Earth, creating a viable industry will turn on major advances in technology, finance and business models. That said, there’s no grass growing under potential pioneers’ feet. Potential economic, scientific and even security benefits underlie an emerging geopolitical competition to pursue space mining. The United States is rapidly emerging as a front-runner, in part due to its ambitious Artemis Program to lead a multinational consortium back to the Moon. But it is also a leader in creating a legal infrastructure for mineral exploitation. The United States has adopted the world’s first spaceresources law, recognizing the property rights of private companies and individuals to materials gathered in space. However, the United States is hardly alone. Luxembourg and the United Arab Emirates (you read those right) are racing to codify space-resources laws of their own, hoping to attract investment to their entrepot nations with business-friendly legal frameworks. China reportedly views space-resource development as a national priority, part of a strategy to challenge U.S. economic and security primacy in space. Meanwhile, Russia, Japan, India and the European Space Agency all harbor space-mining ambitions of their own. Governing these emerging interests is an outdated treaty framework from the Cold War. Sooner rather than later, we’ll need [new agreements](https://issues.org/new-policies-needed-to-advance-space-mining/) to facilitate private investment and ensure international cooperation.

Back up for a moment. For the record, space is already being heavily exploited, because space resources include non-material assets such as orbital locations and abundant sunlight that enable satellites to provide services to Earth. Indeed, satellite-based telecommunications and global positioning systems have become indispensable infrastructure underpinning the modern economy. Mining space for materials, of course, is another matter. In the past several decades, planetary science has confirmed what has long been suspected: celestial bodies are potential sources for dozens of natural materials that, in the right time and place, are incredibly valuabl**e**. Of these, water may be the most attractive in the near-term, because — with assistance from solar energy or nuclear fission — H2O can be split into hydrogen and oxygen to make rocket propellant, facilitating in-space refueling. So-called “rare earth” metals are also potential targets of asteroid miners intending to service Earth markets. Consisting of 17 elements, including lanthanum, neodymium, and yttrium, these critical materials (most of which are today mined in China at great environmental cost) are required for electronics. And they loom as bottlenecks in making the transition from fossil fuels to renewables backed up by battery storage. The Moon is a prime space mining target. Boosted by NASA’s mining solicitation, it is likely the first location for commercial mining. The Moon has several advantages. It is relatively close, requiring a journey of only several days by rocket and creating communication lags of only a couple seconds — a delay small enough to allow remote operation of robots from Earth. Its low gravity implies that relatively little energy expenditure will be needed to deliver mined resources to Earth orbit. The Moon may look parched — and by comparison to Earth, it is. But recent probes have confirmed substantial amounts of water ice lurking in [permanently shadowed craters](http://lroc.sese.asu.edu/posts/1105) at the lunar poles. Further, it seems that solar winds have implanted significant deposits of helium-3 (a light stable isotope of helium) across the equatorial regions of the Moon. Helium-3 is a potential fuel source for second and third-generation fusion reactors that one hopes will be in service later in the century. The isotope is packed with energy (admittedly hard to unleash in a controlled manner) that might augment sunlight as a source of clean, safe energy on Earth or to power fast spaceships in this century. Between its water and helium-3 deposits, the Moon could be the resource stepping-stone for further solar system exploration. Asteroids are another near-term [mining target](https://foreignpolicy.com/2016/04/28/the-asteroid-miners-guide-to-the-galaxy-space-race-mining-asteroids-planetary-research-deep-space-industries/). There are all sorts of space rocks hurtling through the solar system, with varying amounts of water, rare earth metals and other materials on board. The asteroid belt between the orbits of Mars and Jupiter contains most of them, many of which are greater than a kilometer in diameter. Although the potential water and mineral wealth of the asteroid belt is vast, the long distance from Earth and requisite travel times and energy consumption rule them out as targets in the near term. The prospects for space mining are being driven by technological advances across the space industry. The rise of reusable rocket components and the now-widespread use of off-the-shelf parts are lowering both launch and operations costs. Once limited to government contract missions and the delivery of telecom satellites to orbit, private firms are now emerging as leaders in developing “NewSpace” activities — a catch-all term for endeavors including orbital tourism, orbital manufacturing and mini-satellites providing specialized services. The space sector, with a market capitalization of $400 billion, could grow to as much as $1 trillion by 2040 as private investment soars.

#### OST defines appropriation as occupation, use, or any other means – the aff definitely links

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Based on the premise of ‘res communis’, the magna carta of space law, the OST, illustrates outer space as “the province of all mankind”.[l] Under Article I, States are free to explore and use outer space and to access all celestial bodies “on the basis of equality and in accordance with international law.”[li] Although the OST does not explicitly mention “mining” activities, under Article II, outer space including the Moon and other celestial bodies are “not subject to national appropriation by claim of sovereignty” through use, occupation or any other means.[lii] Furthermore, the Moon Agreement, 1979, not only defines outer space as “common heritage of mankind” but also proscribes commercial exploitation of planets and asteroids by States unless an international regime is established to govern such activities for “rational management,” “equitable sharing” and “expansion of opportunities” in the use of these resources.[liii]

#### Squo private companies are willing to invest, but the plan crosses a perception barrier which destroys investment

Shaw 13 - Lauren E, J.D. from Chapman University School of Law, ”Asteroids, the New Western Frontier: Applying Principles of the General Mining Law of 1872 to Incentive Asteroid Mining”, JOURNAL OF AIR LAW AND COMMERCE, Volume 78, Issue 1, Article 2, <https://scholar.smu.edu/cgi/viewcontent.cgi?article=1307&context=jalc> // recut MNHS NL

To some, the mining of asteroids might sound like the premise of a science fiction novel' or the solution to the heartwrenching, fictional scenario depicted in the film Armageddon.2 To others, it evokes a fantastical idea that may come to fruition in a distant reality. However, impressively funded companies have plans to send spacecraft to begin prospecting on asteroids within the next two years.' The issues associated with the mining of asteroids should be addressed before these plans are set in motion. Much has been written about the issues that might arise from allowing nations to own these space bodies and the minerals they contain; one such issue is the impact on international treaties.4 However, little has been written about the applicability of preexisting mining laws-which provide a basic property right scheme for the private sector-such as the General Mining Law of 1872 (Mining Law) to the management of asteroid mining.' The literature to date on how to legally address asteroid mining is minimal.' The articles that do address it propose the creation of different systems, such as a "property rights-based system that relies on the doctrine of first possession"7 or an international authority that would regulate mining operations.' Implementing a scheme that offers ownership of extracted resources without bestowing complete sovereignty is necessary to avoid an impending legal limbo-that is, an outer space "Wild West" equivalent where there is neither certainty nor security in who owns what.9 If private sector miners of asteroids know this right already exists, they will have more incentive to extract resources.' 0 This, in turn, would increase the chances of successful missions, resulting in numerous scientific and explorative benefits, along with the potential replenishment of key elements that are becoming increasingly depleted on Earth yet are still needed for modern industry. Scientists speculate that key elements needed for modern industry, including platinum, zinc, copper, phosphorus, lead, gold, and indium, could become depleted on Earth within the next fifty to sixty years." Many of these metals, such as platinum, are chemical elements that, unlike oil or diamonds, have no synthetic alternative.12 Once the reserves on Earth are mined to complete depletion, industries will be forced to recycle the existing supply of minerals, which will result in increased costs due to increased scarcity.' 3 However, evidence is accumulating that asteroids only a few hundred thousand miles away from Earth may be composed of an abundance of natural resources-including many of the minerals being mined to depletion on Earth-that could lead to vast profits." Most of the minerals being mined on Earth, including gold, iron, platinum, and palladium, originally came from the many asteroids that hit the Earth after the crust cooled during the planet's formation.'

#### Space mining is the only way to solve climate change

Duran 21, (Paloma Duran is a journalist and industry analyst at Mexico Business News, “Is Space Mining the Best Option to Face Climate Change?”), 11-03-21, Mexico Business News, https://mexicobusiness.news/mining/news/space-mining-best-option-face-climate-change // MNHS NL

Going to net zero means that more mining is needed. Experts have said that the current supply cannot support the necessary metals demand for the green transition. As a result, new mining alternatives have gained greater relevance, among them is space mining. Several countries, including Mexico, have shown their interest in this alternative, creating a new space race. “The solar system can support a billion times greater industry than we have on Earth. When you go to vastly larger scales of civilization, beyond the scale that a planet can support, then the types of things that civilization can do are incomprehensible to us … We would be able to promote healthy societies all over the world at the same time that we would be reducing the environmental burden on the Earth,” said Dr. Phil Metzger, Planetary Scientist at the University of Central Florida. Currently, there are several attempts to address global warming and transition to a net zero carbon economy. There has been an increasing interest in renewable energy and infrastructure, which has increased demand for various minerals, especially lithium, cobalt, nickel, copper and rare earth elements. However, according to experts, the world is close to entering a metals supercycle, where demand will exceed available supply, causing prices to skyrocket. Consequently, the mining industry has sought alternatives to achieve the required supply. Options include recycling and improved mine waste management, sea mining and space mining. The latter is considered one of the alternatives with the greatest potential. However, a regulatory framework is still lacking and there is almost no experience in this regard. Despite the lack of knowledge regarding space mining, it has become a very attractive option since the planet is running out of resources. While some people believe that land-based mining is cheaper than space mining, experts believe this may change in the long term. Furthermore, within the solar system there are countless bodies rich in minerals, ores and elements that will accelerate the fight against climate change. “There will come a point when there is nothing left to mine on the surface, prompting mines to reach even further below. But even those resources are destined to run out and so we will aim toward ocean mining, which already has specific technologies that are being developed. Nevertheless, even those mines are limited as well. The mine of the future, which today may seem unlikely, will no longer be on our planet. There will be a time when space mining will be as common as an open leach mine,” Eder Lugo, Minerals Head at Siemens, told MBN. More than 150 million asteroids measuring approximately 100m are believed to be in the inner solar system alone. In addition, astronomers have also identified abundant minerals near the Earth’s space and the Main Asteroid Belt. There are three main groups into which asteroids are divided: C- type, S- type, and M- type. The last two groups are the most abundant in minerals such as gold, platinum, cobalt, zinc, tin, lead, indium, silver, copper and rare earth metals. "Energy is limited here. Within just a few hundred years, you will have to cover all of the landmass of Earth in solar cells. So, what are you going to do? Well, what I think you are going to do is you are going to move out in space … all of our heavy industry will be moved off-planet and Earth will be zoned residential and light-industrial,” said Jeff Bezos, Founder of Amazon and the Space Launch Provider Blue Origin.

#### Anthropogenic warming causes extinction --- mitigation efforts now are key

Griffin, 2015 (David, Professor of Philosophy at Claremont, “The climate is ruined. So can civilization even survive?”, CNN, 4/14/2015, <http://www.cnn.com/2015/01/14/opinion/co2-crisis-griffin/> )

Although most of us worry about other things, climate scientists have become increasingly worried about the survival of civilization. For example, Lonnie Thompson, who received the U.S. National Medal of Science in 2010, said that virtually all climatologists "are now convinced that global warming poses a clear and present danger to civilization." Informed journalists share this concern. The climate crisis "threatens the survival of our civilization," said Pulitzer Prize-winner Ross Gelbspan. Mark Hertsgaard agrees, saying that the continuation of global warming "would create planetary conditions all but certain to end civilization as we know it." These scientists and journalists, moreover, are worried not only about the distant future but about the condition of the planet for their own children and grandchildren. James Hansen, often considered the world's leading climate scientist, entitled his book "Storms of My Grandchildren." The threat to civilization comes primarily from the increase of the level of carbon dioxide (CO2) in the atmosphere, due largely to the burning of fossil fuels. Before the rise of the industrial age, CO2 constituted only 275 ppm (parts per million) of the atmosphere. But it is now above 400 and rising about 2.5 ppm per year. Because of the CO2 increase, the planet's average temperature has increased 0.85 degrees Celsius (1.5 degrees Fahrenheit). Although this increase may not seem much, it has already brought about serious changes. The idea that we will be safe from "dangerous climate change" if we do not exceed a temperature rise of 2C (3.6F) has been widely accepted. But many informed people have rejected this assumption. In the opinion of journalist-turned-activist Bill McKibben, "the one degree we've raised the temperature already has melted the Arctic, so we're fools to find out what two will do." His warning is supported by James Hansen, who declared that "a target of two degrees (Celsius) is actually a prescription for long-term disaster." The burning of coal, oil, and natural gas has made the planet warmer than it had been since the rise of civilization 10,000 years ago. Civilization was made possible by the emergence about 12,000 years ago of the "Holocene" epoch, which turned out to be the Goldilocks zone - not too hot, not too cold. But now, says physicist Stefan Rahmstorf, "We are catapulting ourselves way out of the Holocene." This catapult is dangerous, because we have no evidence civilization can long survive with significantly higher temperatures. And yet, the world is on a trajectory that would lead to an increase of 4C (7F) in this century. In the opinion of many scientists and the World Bank, this could happen as early as the 2060s. What would "a 4C world" be like? According to Kevin Anderson of the Tyndall Centre for Climate Change Research (at the University of East Anglia), "during New York's summer heat waves the warmest days would be around 10-12C (18-21.6F) hotter [than today's]." Moreover, he has said, above an increase of 4C only about 10% of the human population will survive. Believe it or not, some scientists consider Anderson overly optimistic. The main reason for pessimism is the fear that the planet's temperature may be close to a tipping point that would initiate a "low-end runaway greenhouse," involving "out-of-control amplifying feedbacks." This condition would result, says Hansen, if all fossil fuels are burned (which is the intention of all fossil-fuel corporations and many governments). This result "would make most of the planet uninhabitable by humans." Moreover, many scientists believe that runaway global warming could occur much more quickly, because the rising temperature caused by CO2 could release massive amounts of methane (CH4), which is, during its first 20 years, 86 times more powerful than CO2. Warmer weather induces this release from carbon that has been stored in methane hydrates, in which enormous amounts of carbon -- four times as much as that emitted from fossil fuels since 1850 -- has been frozen in the Arctic's permafrost. And yet now the Arctic's temperature is warmer than it had been for 120,000 years -- in other words, more than 10 times longer than civilization has existed. According to Joe Romm, a physicist who created the Climate Progress website, methane release from thawing permafrost in the Arctic "is the most dangerous amplifying feedback in the entire carbon cycle." The amplifying feedback works like this: The warmer temperature releases millions of tons of methane, which then further raise the temperature, which in turn releases more methane. The resulting threat of runaway global warming may not be merely theoretical. Scientists have long been convinced that methane was central to the fastest period of global warming in geological history, which occurred 55 million years ago. Now a group of scientists have accumulated evidence that methane was also central to the greatest extinction of life thus far: the end-Permian extinction about 252 million years ago. Worse yet, whereas it was previously thought that significant amounts of permafrost would not melt, releasing its methane, until the planet's temperature has risen several degrees Celsius, recent studies indicate that a rise of 1.5 degrees would be enough to start the melting. What can be done then? Given the failure of political leaders to deal with the CO2 problem, it is now too late to prevent terrible developments. But it may -- just may -- be possible to keep global warming from bringing about the destruction of civilization. To have a chance, we must, as Hansen says, do everything possible to "keep climate close to the Holocene range" -- which means, mobilize the whole world to replace dirty energy with clean as soon as possible.

## Space Exploration DA

#### There is a massive flood of investment pouring into the commercial space sector because of a signal of stable large company support AND lack of government interference – plan reverses that

Wharton 19 (Wharton Editorial Board of University of Pennsylvania, business analysis journal online run through U Penn, "Why Big Business Is Making a Giant Leap Into Space," 6/4/2019 <https://knowledge.wharton.upenn.edu/article/commercial-space-economy/> DD)

For decades, relatively easy access to space and the big profits to go with it have dangled elusively just over the horizon. With a little more R&D money and a few more advances in the technology, the thinking went, space would be ours. Are we there yet? More than a few signs are pointing in the direction of a robust, varied space age of viable commercialization — as well as more audacious goals than we’ve seen in generations. On the practical side, advances in reusable rockets, lowered per-launch costs and miniaturization of satellites are opening up business opportunities well beyond aerospace and defense, and into IT hardware and telecom, according to Morgan Stanley. The global space industry is expected to generate revenue of $1.1 trillion or more in 2040, up from the current $350 billion, according to a recent report by the firm. On the dream side, Amazon founder Jeff Bezos recently outlined a long-term vision for putting a trillion people in space colonies with one small step coming soon: an infrastructure starting with lunar lander Blue Moon. “We are going to build a road to space,” Bezos said at a May unveiling of his plans, “and then amazing things will happen.” Amazing things already are. One indication that big business is taking space more seriously is that interest has moved from the fringe to the mainstream, says Wharton management professor Anoop Menon. While space retains an undeniably speculative aspect, especially around development of business models, a number of factors are coming together now to suggest that big business’s foray into space is here. “I don’t think we are necessarily a long way away — it’s a matter of being creative,” said Menon, co-author with Laura Huang and Tiona Zuzul of “Watershed Moments, Cognitive Discontinuities, and Entrepreneurial Entry: The Case of New Space.” Satellites that capture geospatial data are potentially quite lucrative, he says, tracking shipping movements, deforestation or the location of mining deposits. “This is an interesting one,” says Menon of another idea: “Taking pictures of parking lots at Wal-Mart and Target and selling that to hedge funds, since traffic is a pretty good leading indicator of economic activity.” A sustainable business model for many is clearly the goal. For others, though, sustaining losses is a small price to pay for the pursuit of something larger and potentially more meaningful. Bezos, for instance, has said he is willing to sell a billion dollars of Amazon stock per year in exchange for adventure and knowledge in space. Says Nicolaj Siggelkow, Wharton management professor and co-director of the Mack Institute for Innovation Management: “The main driver for these people I think is much more an aspirational goal. Here we are clinging to this speck of dust moving through the universe and there is this idea that we might be able to escape that. That is ultimately what drives their wanting to succeed.” Space: Province of Billionaires Three individualistic billionaires — Bezos, Elon Musk and Richard Branson — have increasingly turned their attention in the last two decades to space, which is defined by NASA and other Earthlings as beginning at 50 miles above sea level. Last month, Musk’s SpaceX launched a rocket that released 60 500-pound satellites into orbit. SpaceX intends to launch others, creating Starlink, a web of satellites supporting a global internet service. “This ‘data-driven’ aspect when coupled with the rest of the space-industry ecosystem could make it more robust.”–Anoop Menon Thousands more satellites are being readied. Telesat LEO (low-earth orbit) will launch a “constellation of highly advanced satellites [to] seamlessly integrate with terrestrial networks,” trumpets the company’s promotional literature. “The global network will deliver fiber quality throughput anywhere on earth.” A partnership of OneWeb Satellites and Airbus will begin launching 900 satellites into low orbit in 2019 to deliver affordable global internet access. Amazon’s Project Kuiper will place 3,236 satellites into orbit with the stated intention of providing “low-latency, high-speed broadband connectivity to unserved and underserved communities around the world,” Amazon said in a statement to GeekWire. “Data is everything these days,” says Menon. “There are data companies whose business models are about processing the data that comes out of the satellites, and there is this whole set of companies coming up around this idea,” which is one reason he believes that the new space race is here to stay. “This ‘data-driven’ aspect when coupled with the rest of the space-industry ecosystem could make it more robust.” Back on Earth, demand for data only promises to increase with the proliferation of AI, development of self-driving vehicles, virtual reality and video. At the same time, costs for commercial applications are dropping for just about everything — hardware components, software development — enabled by using commercial technology and standard architectures, says Ellen Chang, co-founder of LightSpeed Innovations. “When costs have dropped by about 60% to 80% in whatever industry, I would say you have an opportunity. It started with the inception of the CubeSat, when different commercial off-the-shelf components were used instead of space-qualified components. Over time, more and more engineers adopted the form factor.” “Here we are clinging to this speck of dust moving through the universe and there is this idea that we might be able to escape that. That is ultimately what drives their wanting to succeed.”–Nicolaj Siggelkow Recently, the cost of launching a satellite has declined to about $60 million from $200 million because of reusable rockets, reports Morgan Stanley, with a potential drop to as low as $5 million. Satellite mass production could decrease the cost from $500 million per satellite to $500,000. But more data and better internet service are just the beginning. Companies like Bigelow Aerospace are developing orbital space stations. Axiom Space has staked out plans to build the first international commercial space station — with a Philippe Starck-designed interior — that aims to be a “microgravity laboratory where educators, scientists and researchers conduct life-improving research.” Other firms are chasing space tourism or mining asteroids for rare minerals. Morgan Stanley notes that privately held space exploration firms are pursuing goals like landing humans on the moon, as well as airplane-borne rocket launchers that could put small telecommunications satellites into low Earth orbit at a far lower cost, and with far greater responsiveness, than ground-based systems. “It used to be a space race between countries, and now it’s a space race between billionaires,” says Menon. “Musk is running SpaceX with the goal of colonizing Mars and making humanity a multi-planetary species. Bezos, with all of the might of Amazon behind him, is doing it with Blue Origin. He sees it very differently, a space-based civilization rather than colonizing planets, building space stations, and moving heavy industry off-planet, and he is slowly building the pieces for it.” “These far-out ideas — ‘let’s mine water on the moon, let’s build these big colonies out there’ — that to me I find fascinating and inspirational and aspirational,” says Siggelkow. “And I think that is what allows these firms to attract really good people. It is really cool to be working on something amazing, it’s how you attract great talent. Whether these big projects will become commercially attractive and at what point is another question, but that might be secondary to most people working on these projects.” “It used to be a space race between countries, and now it’s a space race between billionaires.”–Anoop Menon There are other reasons for pushing ahead with ideas that may seem pie-in-the-sky, says Wharton management professor David Hsu. “It’s like Google funding big science projects and trying to push the technology frontier,” he says. “That has a signaling purpose in the marketplace — ‘we may be making 99% of our money from your searches, but we are thinking about the future and pushing the frontier a bit.’ They are really trying to work on the harder problems, and maybe we haven’t thought of all of the uses for a particular technology in all cases. They are on the road toward that. You want to be able to show technological things that people didn’t necessarily understand were feasible or possible.” A certain amount of momentum for ideas hinges on perception, especially regarding a future for the space-tourism industry, Siggelkow notes. “We know this is a really complicated and to a certain extent dangerous endeavor, and the general public’s risk appetite is very low. Think about self-driving vehicles and accidents. At what point do we feel they are safe? There is something similar here. If something happens, I am afraid it will slow down space tourism quite a bit.” Branson’s Virgin Galactic has already suffered a visible tragedy. One pilot was killed and another injured in 2014 when experimental spaceflight vehicle VSS Enterprise broke up during a test flight and crashed in the Mojave Desert. Several other initiatives have failed, such as Israel’s Beresheet Spacecraft, which in April crashed into the moon. For now, investors are taking a relatively rosy view of the prospect of making money in space. In the first quarter of 2019, $1.7 billion in equity was invested into space companies — nearly the double the amount invested in the last quarter of 2018, according to Space Investment Quarterly, published by Space Angels. Total funding since 2009 exceeds $20 billion invested in 435 companies, the space-centric financial services firm says. “With SpaceX, Boeing, Virgin Galactic, and Blue Origin all inching closer to making history as the first privately funded companies to launch commercial passengers into space, we believe that 2019 will most certainly be the Year of Commercial Space Travel,” the report said. Rekindled Ambition In terms of the march of progress, mindset matters. In their research paper, Menon and his co-authors proposed that the New Space market was catalyzed by a set of “emotionally resonant” events. These moments — events like the 2003 Space Shuttle Columbia disaster, or when SpaceShipOne in 2004 became the first privately developed spacecraft to take a pilot into space twice within a two-week period — challenged or reinforced existing notions, and led to new solutions. “This, in turn, drove the emergence of a previously unimaginable market in aerospace,” they wrote. “It’s really relevant with the 50th anniversary of Apollo 11 to remember that it’s not easy to throw some resources at a problem and expect that it’s a given you will have success.”–David Hsu Menon says what while momentum lagged in recent years, the pace has now picked up — at NASA as well as in other countries. “The European Space Agency was in crisis mode because of the launch cost savings Musk achieved and the market share he was able to carve out so rapidly. In England, there is Reaction Engines. They have a very interesting concept, the Skylon Spaceplane, a single-stage-to-orbit plane that goes to space directly. India is interesting because they’ve been able to do a fair bit on a much lower budget. They got to Mars at a fraction of the price it took us to get there. The Chinese space program is a big part of their national prestige right now.”

#### Without that mass investment, all necessary space infrastructure is chilled – technology is all seen as linked to eventual deep space exploration

Sommariva 20 (Andrea, Italian Institute for International Political Studies, "The Evolution of Space Economy: The Role of the Private Sector and the Challenges for Europe," 12/11, <https://www.ispionline.it/en/pubblicazione/evolution-space-economy-role-private-sector-and-challenges-europe-28604> DD)

The second factor focuses on spacecraft and space-access costs. NASA has moved from a government-run International Space Station access system to one where the transportation of goods and people relies on private companies, obviously under contract and control of NASA, thus eliminating the monopoly of Lockheed Martin and Boeing. As a result, significant progress has been made in the design and development of cost-effective launch vehicles. Currently, SpaceX has developed a system to reuse the first stage of rockets, which serves to give the initial thrust necessary to overcome Earth's atmosphere. Normally, after doing its job, the first stage came off and fell into the ocean as waste. SpaceX has successfully developed the recovery and reuse of the first stages of rockets, reducing the cost per kilogram of payload by more than 50 percent. These developments provide access to space for many small and medium-sized companies, as well as educational and research institutions. In the near future, the development of the satellite Internet will allow people and companies to connect wherever they are - an effective alternative when terrestrial networks are absent or of poor quality. In addition, satellite technology gives rise to a growing stream of uses, including transportation and logistics efficiency, natural resource management, precision agriculture, environment and climate change monitoring, and makes it a potential source of economic growth, social well-being, and sustainable development. As for the exploration programs, the return to the Moon is now days on the agendas of the major space agencies, such as NASA and ESA. Over the next ten to fifteen years, the use of space resources will be crucial for the success of expeditions to the Moon and other planets. The Moon's resources provide propellant for the in-orbit refueling of spacecraft, reducing their costs[1], and oxygen and water for support systems of the future space station around the Moon (the Gateway project). A new form of public-private partnership is rising, a partnership in which governments will provide initial support in the exploration and the advancement of critical technologies (telecommunications and Moon-Earth navigation), and in the construction of space infrastructure. NASA plans a first exploration mission at the South Pole of the Moon in 2024. The private sector would then take the lead in creating new markets and expanding the presence of humanity in space. SpaceX is developing a vehicle, Starship, for missions to the Moon and beyond. The Starship is a fully reusable launch vehicle. It consists of two stages, the booster and the spacecraft, which in November 2018 Elon Musk renamed Super Heavy and Starship respectively. The overall vehicle architecture includes both the launcher and the vehicle, as well as the infrastructure for the first and subsequent launches, and zero-gravity propellant transfer’s technology. The spacecraft alone is designed to be used, in a first phase, without a booster for both freight and passenger transport. In April 2020, NASA selected a modified version of the Starship as one of three landing systems for the Artemis Program. Moon mining will present also an opportunity to make space based solar power (SBSP) economically feasible. SBSP has been studied for decades. However, the costs of launching such large infrastructure from Earth to geosynchronous orbit (GEO) make these projects economically not feasible. At the SEE Lab-SDA Bocconi, we have initiated a study where the basic idea is to build the SBSP satellite with material from the Moon and to transfer the components to GEO where they would be assembled. Its costs are comparable to a large-scale nuclear power plant. If preliminary results are confirmed by the completion of the study, space based solar power can transform the energy markets of Earth[2], and can give an important contribution to the climate change’s mitigation.

#### Space exploration solves extinction and endless resource wars.

Collins 10 [Patrick Collins, professor of economics at Azabu University in Japan, and a Collaborating Researcher with the Institute for Space & Astronautical Science, as well as adviser to a number of companies, Adriano V. Autino is President of the Space Renaissance International; Manager, CEO/CTO, Systems Engineering Consultant / Trainer at Andromeda Systems Engineering LLC; and Supplier of methodological tools and consultancy at Intermarine S.p.A, Acta Astronautica, Volume 66, Issues 11–12, June–July 2010, “What the growth of a space tourism industry could contribute to employment, economic growth, environmental protection, education, culture and world peace”, Pages 1553–1562]

7. World peace and preservation of human civilisation

The major source of social friction, including international friction, has surely always been unequal access to resources. People fight to control the valuable resources on and under the land, and in and under the sea. The natural resources of Earth are limited in quantity, and economically accessible resources even more so. As the population grows, and demand grows for a higher material standard of living, industrial activity grows exponentially. The threat of resources becoming scarce has led to the concept of “Resource Wars”. Having begun long ago with wars to control the gold and diamonds of Africa and South America, and oil in the Middle East, the current phase is at centre stage of world events today [37]. A particular danger of “resource wars” is that, if the general public can be persuaded to support them, they may become impossible to stop as resources become increasingly scarce. Many commentators have noted the similarity of the language of US and UK government advocates of “war on terror” to the language of the novel “1984” which describes a dystopian future of endless, fraudulent war in which citizens are reduced to slaves.

7.1. Expansion into near-Earth space is the only alternative to endless “resource wars”

As an alternative to the “resource wars” already devastating many countries today, opening access to the unlimited resources of near-Earth space could clearly facilitate world peace and security. The US National Security Space Office, at the start of its report on the potential of space-based solar power (SSP) published in early 2007, stated: “Expanding human populations and declining natural resources are potential sources of local and strategic conflict in the 21st Century, and many see energy as the foremost threat to national security” [38]. The report ended by encouraging urgent research on the feasibility of SSP: “Considering the timescales that are involved, and the exponential growth of population and resource pressures within that same strategic period, it is imperative that this work for “drilling up” vs. drilling down for energy security begins immediately” [38].

Although the use of extra-terrestrial resources on a substantial scale may still be some decades away, it is important to recognise that simply acknowledging its feasibility using known technology is the surest way of ending the threat of resource wars. That is, if it is assumed that the resources available for human use are limited to those on Earth, then it can be argued that resource wars are inescapable [22] and [37]. If, by contrast, it is assumed that the resources of space are economically accessible, this not only eliminates the need for resource wars, it can also preserve the benefits of civilisation which are being eroded today by “resource war-mongers”, most notably the governments of the “Anglo-Saxon” countries and their “neo-con” advisers. It is also worth noting that the $1 trillion that these have already committed to wars in the Middle-East in the 21st century is orders of magnitude more than the public investment needed to aid companies sufficiently to start the commercial use of space resources.

Industrial and financial groups which profit from monopolistic control of terrestrial supplies of various natural resources, like those which profit from wars, have an economic interest in protecting their profitable situation. However, these groups’ continuing profits are justified neither by capitalism nor by democracy: they could be preserved only by maintaining the pretence that use of space resources is not feasible, and by preventing the development of low-cost space travel. Once the feasibility of low-cost space travel is understood, “resource wars” are clearly foolish as well as tragic. A visiting extra-terrestrial would be pityingly amused at the foolish antics of homo sapiens using long-range rockets to fight each other over dwindling terrestrial resources—rather than using the same rockets to travel in space and have the use of all the resources they need!

7.2. High return in safety from extra-terrestrial settlement

Investment in low-cost orbital access and other space infrastructure will facilitate the establishment of settlements on the Moon, Mars, asteroids and in man[/woman]-made space structures. In the first phase, development of new regulatory infrastructure in various Earth orbits, including property/usufruct rights, real estate, mortgage financing and insurance, traffic management, pilotage, policing and other services will enable the population living in Earth orbits to grow very large. Such activities aimed at making near-Earth space habitable are the logical extension of humans’ historical spread over the surface of the Earth. As trade spreads through near-Earth space, settlements are likely to follow, of which the inhabitants will add to the wealth of different cultures which humans have created in the many different environments in which they live.

Success of such extra-terrestrial settlements will have the additional benefit of reducing the danger of human extinction due to planet-wide or cosmic accidents [27]. These horrors include both man-made disasters such as nuclear war, plagues or growing pollution, and natural disasters such as super-volcanoes or asteroid impact. It is hard to think of any objective that is more important than preserving peace. Weapons developed in recent decades are so destructive, and have such horrific, long-term side-effects that their use should be discouraged as strongly as possible by the international community. Hence, reducing the incentive to use these weapons by rapidly developing the ability to use space-based resources on a large scale is surely equally important [11] and [16]. The achievement of this depends on low space travel costs which, at the present time, appear to be achievable only through the development of a vigorous space tourism industry.